

# Rate changes and rebates for Saint John Energy Customers

March 14, 2008

Saint John Energy will be rebating customers the difference between amounts charged under the interim rates in place since June 8, 2007 and the approved 5.9% average rate increase that was approved by the Energy and Utilities Board (EUB) on February 22, 2008. Please see attached for details. The average rebate for an electrically heated customer will be \$10 and will appear on customers' bills by May 2008.

Saint John Energy will also pass along NB Power's recently announced 3% rate increase effective April 1, 2008. This would mean a monthly increase of \$4 for the average customer.

Mr. Eric Marr, President and CEO of Saint John Energy, stated that as a wholesale customer, the Commission received the same increases and must recover these costs through increases to their own rates. He attributes the requirement for increased rates not only to the increased cost to purchase power, but also to escalating prices to other costs related to utility operations, all of which increase the Commission's own costs.

"We are concerned with the impact of any rate increase on our customers; however, these increases are required to allow us to assure the viability of Saint John Energy and to continue our mission of providing safe reliable electricity at the lowest cost possible."

Chris Titus, Chairman of Saint John Energy stated that the company continues to offer lower rates than neighboring jurisdictions and looks forward to working with the public and other agencies regarding energy efficiency and will continue to be a advocate in the reduction of our energy footprint. "We invite our customers to contact our energy advisor, who can offer suggestions geared toward their specific needs."

"To help offset the effect of this increase; Saint John Energy will continue to promote energy conservation efforts such as their recent LED Christmas light exchange and Compact Fluorescent Lighting initiative."

Energy conservation tips are available at [www.sjenergy.com](http://www.sjenergy.com).

For more information:

Mr. Eric Marr, President & CEO

Saint John Energy

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## Application of Rebate

Time Period	Increase %	Revised %	Rebate %
Jun 8, 2007 - Aug 27, 2007	9.6%	5.9%	3.7%
Aug 27, 2007 - Mar 28, 2008	6.4%	5.9%	0.5%