



News Release

Tuesday July 31, 2018

Rate Increase for Saint John Energy Customers, effective August 1, 2018

Saint John, NB – Saint John Energy is advising customers in all electricity rate classes of an upcoming increase, effective August 1, 2018

The increase stems from the Energy and Utilities Board's (EUB) recent decision allowing NB Power to implement an average increase of 0.88%, effective August 1, 2018. As a result of this decision, the Wholesale class, which includes Saint John Energy, will experience a 0.95% increase in its electricity supply costs.

In order to recover these increased supply costs, rate increases will be passed along to Saint John Energy's customers as follows:

- General Service: 0.55%;
- Residential and all other electricity rate classes: 1.06%;
- Water heater and heat pump rental rates: no increase at this time.

These differential rate adjustments reflect a slight improvement in the revenue-to-cost ratio in each of the rate classes.

"These rate adjustments will enable Saint John Energy to continue providing safe, reliable service for our customers," said Ray Robinson, President and CEO of Saint John Energy. "Saint John Energy also remains committed to our focus on innovative customer centered solutions."

Saint John Energy's rates will remain among the lowest in the region. On average, residential rates are 10% lower than elsewhere in the province.

For more information, please visit Saint John Energy's website at www.sjenergy.com.

Saint John Energy has been a premier provider of energy to the people of Saint John since 1922. Today, Saint John Energy provides reliable services and competitive rates to more than 36,500 local customers through 13 substations spanning 316 square kilometers. Saint John Energy also provides street lighting, area lighting, over 3000 mini split ductless heat pump rentals and more than 20,000 water heater rentals. Toward our mission of excellence in energy solutions, we deliver value to our customers through our commitment to environmental, social and economic sustainability.

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Note to Editors – If you are interesting in reporting more information on energy conservation, here are our Top 5 Energy-Saving Tips:

1. Use cold water to wash clothes and hang clothes to dry.
2. In winter, keep curtains open during the day (to attract heat) and closed at night (to retain heat). In summer, do the opposite.
3. LED bulbs are 85% more energy efficient and last longer.
4. Basements are responsible for 1/3 of a home's heat loss. Make sure yours is properly insulated.
5. Use a microwave or toaster oven when possible to use less energy than a stove or oven.